

AN ORDINANCE

04-O-0770

BY COUNCILMEMBERS JIM MADDOX  
AND C.T. MARTIN

AS SUBSTITUTED (2) *AND AMENDED*  
BY FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE TO AMEND CHAPTER TWO,  
ARTICLE IX, DIVISION 4 OF THE CODE OF  
ORDINANCES OF THE CITY OF ATLANTA SO AS TO  
CREATE A NEW SECTION 2-992.1; SO AS TO PROVIDE  
FOR A POLICY FOR THE SELECTION OF  
INVESTMENT BANKING SERVICES BY THE CITY OF  
ATLANTA; TO PROMOTE A POLICY OF INCLUSION  
OF MINORITY, FEMALE, AND LOCAL INVESTMENT  
BANKING FIRMS

Section One: That Chapter Two, Article IX, Division 4 of the Code  
of Ordinances of the City of Atlanta be amended by creating a new  
Section 2-992.1 which shall read as follows:

**SECTION 2-992.1 INVESTMENT BANKING SERVICES**

- (a) The chief financial officer, when authorized by Resolution of Council, shall be authorized to enter into agreements with qualified investment banking firms for the marketing and sale of the City's general obligation or revenue bonds.
- (b) The chief financial officer is authorized to consult with the chief procurement officer to pre-qualify a pool of senior managers and co-managers for investment banking services, pursuant to Section 2-1199 of this code. Pre-qualification shall be based upon published criteria developed by the chief financial officer.
- (c) It is the policy of the City to promote full and equal business opportunity for all persons doing business with the city, including investment banking services.

- (d)** *For each bond transaction on which investment banking services will be retained, the chief financial officer may solicit proposals from qualified senior managers and co-managers which include qualified minority and female-owned firms, as well as qualified firms which are local firms. For the purposes of this section only, a local investment banking firm is deemed to be one which: (1) holds a valid city business license; and (2) has its principal place of investment banking business located within the city; and (3) regularly conducts work and business within the city.*